

**OAD PHARMACY CHAIN 36.6 RESTRUCTURED
94% OF THE BONDS SERIES 01**

October 19, 2009, Moscow – OAO Pharmacy Chain 36.6 jointly with ZAO Raiffeisenbank, acting as the Restructuring agent and consultant, reached the agreement with 94% of the series 01 bondholders for the total amount of RUR 1.8 bln. Restructuring process was structured as the exchange of bonds series 01 for the new bonds series 02.

The main terms of the restructuring are the following:

- Principal debt repayment – 6 quarterly payments, from March 2011 through June 2012.
- Coupon rate – 18% annually.
- Coupon payment – quarterly.

Dmitry Anisimov, CFO of OAO Pharmacy Chain 36.6:

«The successful restructuring demonstrates investors' trust in the Company and their appreciation of the Company's potential. Even in difficult market conditions, Pharmacy Chain 36.6 could offer investors acceptable restructuring terms. Currently the Company continues its negotiations with the remaining series 01 bondholders and believes in their successful completion».

Reference:

On July 4, 2006 OAO Pharmacy Chain 36.6 placed bonds worth 3 billion rubles with the 2-years put option in June 2008. As a result of the put option event, the Company sold back to the market a significant portion of bonds for the total amount of 1.9 billion rubles. Due to a shortage of cash, on June 30, 2009 the Company paid the coupon yield but did not meet its obligations on the repayment of the nominal value and offered investors the restructuring plan.

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For further information please refer to:

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Notes to the editor:

Pharmacy Chain 36.6 is the first public national health and beauty retailer listed on the "B" list on the RTS (ticker: APTK) and off-list on the MICEX. The Company's market capitalization as of October 15, 2009 totaled USD 104.5 mln (according to RTS). Pharmacy Chain 36.6 operates more than 1000 stores in 29 regions and 90 cities in Russia. OAO Veropharm, the company's generics subsidiary, is one of Russia's top five pharmaceutical manufacturers (according to Pharmexpert research). Veropharm's shares are traded in the "B" list on the RTS (ticker: VRPH) and off-list on MICEX (ticker: VRFM). OAO Veropharm's market capitalization as of October 15, 2009 was USD 266 mln (according to RTS). ZAO Apteki 36.6 is one of the founding members of the Russian Association of Pharmacy Chains (RAPC). Pharmacy Chain 36.6 is a participating member of the international retailers' organizations - NRF and NACDS.

Raiffeisenbank is one of the leaders on Russian debt capital market. In 2001-YTD2009 the Bank arranged 161 RUB corporate bond issuances for a total notional size in excess of RUB 568 bln. In 2008-YTD2009 Raiffeisenbank acted as restructuring agent for 7 deals on debt capital market in the total amount of RUB 16.5 bln.

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