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PRESS-RELEASE

**4 JULY 2006**

**PHARMACY CHAIN 36.6 PLACES BONDS**

4 JULY 2006, MOSCOW – OAO Pharmacy Chain 36.6 [MICEX: RU14APTK1007; RTS: APTK] placed bonds worth 3 billion rubles through public subscription on the MICEX.

Coupon rate is 9.89% per annum. The issuer will offer to buy back the bonds at 101.5% of the par value in 2 years from the date of placement.

The bonds will mature in 3 years. ZAO "Apteki 36.6" is the guarantor under the bonds issue. Vneshtorgbank, the Bank of Moscow and Troika Dialog are the organizers and underwriters of the bonds issue.

*Sergei Krivosheev, Chairman of the Board of Directors, Pharmacy Chain 36.6:*

"Pharmacy Chain 36.6 for the first time approaches the public capital markets. The proceeds from the bonds placement will be used to refinance the Company's current debt as well as on further acquisitions of regional pharmacy chains. As a result, the Company gains the opportunity to decrease its debt servicing costs and align the debt maturity with that of the investment portfolio of the Company."

*For further information please contact:*

*Andrei Slivchenko,  
Corporate Finance &  
Investor Relations Director*

*slivchenko@oao366.ru  
Tel.: (+7495) 792 52 07*

*Mikhail Kolosov,  
Corporate Communications &  
Investor Relations Manager*

*kolosov@oao366.ru  
Tel.: (+7495) 792 52 07*

*or refer to the Company's web-site*

*[www.pharmacychain366.com](http://www.pharmacychain366.com)*

Notes to the Editor:

*Pharmacy Chain 36.6 is the first public national health and beauty retailer listed in the "B"-list on RTS (ticker: APTK). Market capitalisation as of 01.07.06 was USD 332 million based on RTS share prices.*

*The Company currently operates 575 stores in 22 regions and 67 cities in Russia.*

*OAO Veropharm, the Company's generics subsidiary, is one of Russia's top five manufacturers (according to Pharmexpert research).*

*ZAO Apteki 36.6 is one of the founding members of the Russian Association of Pharmacy Chains (RAPC).*

*Pharmacy Chain 36.6 employs over 8,000 people.*

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