



PRESS RELEASE

FOR IMMEDIATE RELEASE

**27 JULY 2007**

### **PHARMACY CHAIN 36.6 TO CONDUCT ADDITIONAL SHARES EMISSION**

JULY 27 2007, MOSCOW – OAO Pharmacy Chain 36.6 (MICEX: RU14APTK1007; RTS: APTK] announces that the company's Board of Directors has approved a decision to conduct an additional emission of Company's ordinary shares.

The additional emission, which totals 1.5 million ordinary shares, will be placed through open subscription with current shareholders in the company given the execution of preemptive right of purchase of new shares in the company. The overall size of the additional share emission comes to 15.8% of the company's increased charter capital.

The placement price of the additional emission will be determined after government registration of the shares placement prospectus, and after the end of the period set for existing shareholders to purchase additional shares.

The broker for the placement is Troika Dialog Investment Company.

#### Commentary:

*Artem Bektemirov, CEO, Pharmacy Chain 36.6:*

"The additional shares issue will provide for the steady growth of Pharmacy Chain 36.6, increase the company's financial stability and the liquidity of its shares. The money attracted through the placement will be directed towards expanding the company's retail operations, and towards investments in the medical services segment, as well as the development of the company's internal infrastructure."

*For further information please contact:*

*Mikhail Kolosov,  
Corporate Communications &  
Investor Relations Manager*

*kolosov@oao366.ru  
Tel.: (+7495) 792 52 07*

*or refer to the Company's web-site*

*www.pharmacychain366.com*

*Notes to the Editor:*

*Pharmacy Chain 36.6 is the first public national health and beauty retailer listed in the "B"-list on RTS (ticker: APTK) and off-list on MICEX (ticker: RU14APTK1007). Market capitalisation as of 27.07.07 was USD 680 million based on RTS share prices.*

*As of July 18, 2007 Company operates over 980 stores in 28 regions and 90 cities in Russia.*

*OAO Veropharm, the Company's generics subsidiary, is one of Russia's top five manufacturers (according to Pharmexpert research). Veropharm's shares are traded in the "B"-list on RTS (ticker: VRPH) and off-list on MICEX (ticker: VRFM). Market capitalisation as of 27.07.07 was USD 426 million based on RTS share prices.*

*ZAO Apteki 36.6 is one of the founding members of the Russian Association of Pharmacy Chains (RAPC). Pharmacy Chain 36.6 is a participating member of the international retailers' organizations – NRF and NACDS.*

*Pharmacy Chain 36.6 employs over 11.000 people.*

---

THIS DOCUMENT IS NOT AN ADVERTISEMENT OF SECURITIES IN THE RUSSIAN FEDERATION. AND IS NOT AN OFFER TO SELL. OR AN INVITATION TO MAKE OFFERS TO PURCHASE. ANY SECURITIES IN THE RUSSIAN FEDERATION.

NOT FOR RELEASE. DIRECTLY OR INDIRECTLY. IN THE UNITED STATES OF AMERICA. AUSTRALIA. CANADA OR JAPAN.

The securities referred to herein have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States or to US persons unless the securities are registered under the Securities Act, or an exemption from the registration requirements of the Securities Act is available. No public offering of the securities will be made in the United States.

This communication is being distributed only to and is directed only at (a) persons outside the United Kingdom, (b) persons who have professional experience in matters relating to investments, i.e., investment professionals within the meaning of Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"), and (c) high net worth companies, unincorporated associations and other bodies to whom it may otherwise lawfully be communicated in accordance with Article 49 of the Order (all such persons together being referred to as "relevant persons"). The securities are available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be available only to or will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this communication or any of its contents.