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For immediate release

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Press Release

Troika Dialog Asset Management and Pharmacy Chain 36.6 announce joint deal

Troika Dialog Asset Management's closed mutual fund Commercial Real Estate has closed another deal.

On October 26, 2005, the Commercial Real Estate fund and Pharmacy Chain 36.6 finalized a sale and purchase contract on one of Pharmacy Chain's premises. The property acquired by the fund is located in the center of Moscow at bld. 4-1, Strastnoi Boulevard. According to the agreement reached between the parties, the property will be let on a 14-year lease to Pharmacy Chain 36.6.

"We are very happy to announce that the fund has registered a new piece of property. In quite a short period of time, we have managed to close another real estate deal," says Pavel Teplukhin, President of Troika Dialog Asset Management. "I think this deal is the beginning of long-term cooperation between our company and Pharmacy Chain 36.6."

"The sale and purchase contract for this property was signed on August 31, 2005," says Ekaterina Konstantinova, Director of Troika Dialog Asset Management real estate funds. "The Commercial Real Estate fund has now acquired an attractive piece of real estate located on one of the city's high streets."

"This project is in line with the company's strategy to further concentrate on retail," says Artyom Bektemirov, CEO of Pharmacy Chain 36.6. "The deal allows us to free up funds for the future development of the chain."

OA Pharmacy Chain 36.6 is a national leader in the retail sector for health and beauty goods. The company operates 305 pharmacies in 18 regions of Russia, and posted consolidated sales of \$210 mln in 2004. The firm produces pharmaceutical products in three factories, in Belgorod, Voronezh and Pokrov. ZAO "Apteki 36,6" is a founding member of the Russian Association of Pharmacy Chains (RAPC), a noncommercial professional organization. The company's shares are included in the MICEX and RTS B lists, and the firm had a market capitalization of \$204 mln as of October 1. The firm's subsidiary Veropharm, which makes pharmaceutical products, is one of Russia's five largest pharmaceutical producers.

Founded in 1996, **Troika Dialog Asset Management (TDAM)** is one of the Troika Dialog Group of Companies. TDAM is one of the largest independent companies on the asset management market. The company has four open-end mutual funds, two interval funds and one closed-end real estate fund (Commercial Real Estate). TDAM's mutual funds currently hold more than 6.5 million rubles, while Troika Dialog Asset Management as a whole has \$1.5 bln under management. In the regular surveys of asset management companies conducted by NAUFOR and Expert RA, TDAM has received the highest possible ratings. TDAM was named Best Asset Manager 2004 by Global Finance magazine and Best Asset Manager 2003 in the NAUFOR Securities Market Elite awards.

Some of the information contained in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of OA Pharmacy Chain 36.6, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We wish to caution you that these statements are only predictions and, those actual events or results may differ materially. We do not intend to update these statements to conform them to actual results. We refer you to the documents OA Pharmacy Chain 36.6 files from time to time with the Russian Federal Securities Commission. These documents contain and identify important factors. These factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, potential fluctuations in quarterly results, and risks associated with our competitive environment, acquisition strategy, ability to develop new products or maintain market share, brand and company image, operating in Russia, volatility of stock price, financial risk management, and future growth.

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